

THE CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED
SCHEDULE OF FEES
FOR INVESTOR ACCOUNT SERVICES

S. #	Name	Rate	Basis	Levied on	COLLECTION	
					When	Mode
1a.	- Initial Deposit Fee	Re. 0.01	(Note 1) Per share deposited	Investor Account Holder (Individuals as well as other than Individuals)	To be collected in advance	Cash/P. O./D.D/ Credit Voucher/Cheque
	- for Shares	Nil	-			
	- for TFCs*	Nil	-			
	- for WAPDA Bonds**	Re. 0.01	Per Unit deposited			
	- for Units***	Re. 0.01	Per Right Entitlement deposited			
- For Rights Entitlements (unpaid rights)						
1b.	Securities Deposit Processing Fee	Re. 0.025	Per share/ unit of TFC/WAPDA Bond/Unit/ Right Entitlement deposited (Note 2)	Investor Account Holder (Individuals as well as other than Individuals)	To be collected in advance	-do-
2.	Transaction Fee		(Note 6)	Investor Account Holder (Individuals as well as other than Individuals)	To be collected in advance	-do-
	- For Share	0.004%	Market value per transaction****			
	- For TFCs*	0.004%	Market value per transaction****			
	- For WAPDA Bond**	0.004%	Market value per transaction****			
	- for Units***	0.004%	Quoted or offer price per transaction****			
- For Rights Entitlements (unpaid rights)	0.004%	Market value per transaction****				
3.	Custody Fee		(Note 3)	Investor Account Holder (Individuals as well as other than Individuals)	To be collected in advance (calculated on daily basis)	-do-
	- For Share	0.010125% p.a.	Market value			
	- For TFCs*	0.0084375% p.a.	Market value			
	- For WAPDA Bond**	0.0084375% p.a.	Market value			
	- for Units***	0.0084375% p.a.	Quoted or offer price			
	- On Blocked Securities	0.003375% p.a.	Market value			
	- For Major Shareholders	0.003375% p.a.	Market value			
- For Rights Entitlements (unpaid rights)	Nil	-				
4.	Annual Fee			Investor Account Holder (Individuals as well as other than Individuals)	Annually in advance	-do-
	- For Individuals	Rs. 750 †	Fixed annually			
	- For other than Individuals	Rs. 2,000	per account			
5.	Redemption Fee	Nil	-	-	-	-
	- For Units***					
6.	Withdrawal Fee		(Note 4)	Investor Account Holder (Individuals as well as other than Individuals)	To be collected in advance	-do-
	- For Share	Re. 0.10	Per share			
	- For TFCs*	Rs. 50	Per unit of TFC*			
	- For WAPDA Bond**	Rs. 50	Per WAPDA Bond**			
	- for Units***	Nil	-			
- For Rights Entitlements (unpaid rights)	Re. 0.10	Per Right Entitlement				
7.	Rights Subscription Request Fee	Re. 0.0020	Per Right Entitlement subscribed (Note 5)	Investor Account Holder (Individuals as well as other than Individuals)	To be collected in advance	Cash/P. O./D.D/ Credit Voucher/Cheque
8.	Account Statement Fee	Rs. 50	Per statement in physical form	Investor Account Holder (Individuals as well as other than Individuals)	Upon request	Cash
9.	Pledge Call Fee			Investor Account Holder (Individuals as well as other than Individuals)	To be Collected in Advance	Cash/P.O/D.D/Credit Voucher/Cheque
	- For Share	0.006%	Market value per transaction****			
	- For TFCs*	0.006%	Market value per transaction****			
	- For WAPDA Bond**	0.006%	Market value per transaction****			
	- for Units***	0.006%	Market value per transaction****			
- For Rights Entitlements (unpaid rights)	Nil	Quoted or offer price per transaction****				
10	DSS Fee	0.1%	Transaction Value (Note 7)	Investor Account Holder (Individuals as well as other than Individuals who have subscribed to DSS)	To be collected in advance	Online Transfers/ Pay Order/ Demand Draft/ Credit Voucher/ Cheque

* Unit of TFC as defined by The Pakistan Stock Exchange Limited

** The denomination of each WAPDA Bond is Rs 5,000 as prescribed by WAPDA.

*** Units of open-end mutual funds

**** Closing market value of last trading session of every trading day at the Pakistan Stock Exchange Limited. Basis for calculating transaction fee for unlisted securities shall be the face value of such securities.

Notes:

1. Initial Deposit Fee owing to any privatization by the Government of Pakistan shall be 50% of applicable fee for Privatization Commission and State Bank of Pakistan.
 2. Subject to a minimum charge of Rs. 20 per security. Courier charges shall be recovered from the Investor-Accountholder on actual basis. Securities Deposit Processing Fee owing to any privatization by the Government of Pakistan shall be nil for Privatization Commission and State Bank of Pakistan.
 3. Closing market value of last trading session of every trading day at The Pakistan Stock Exchange Limited Basis for calculating custody fee for un-listed securities shall be the face value of such securities. Basis for calculating custody charges shall be the quoted or offer price of units prevailing on every trading day . Reduced custody fee is charged on Book-entry Securities remain under blocked position in the IAS Accounts in the CDS pursuant to the directive of statutory or governmental body or those held by State Bank of Pakistan on behalf of Government of Pakistan. Custody fee shall be waived in full where the Issuer goes under Liquidation (except voluntarily), Receivership or court-appointed Managership or equivalent form of Administration. Custody fee shall be charged at a reduced rate in respect of Book-entry Securities held in the CDS in blocked status pursuant to any statutory or regulatory requirements and to the major shareholders of any Issuer of CDS Eligible Securities holding 10% or more of the issued capital in a single Investor Account:
 4. Courier charges to be recovered from the Investor-Accountholder on actual basis on Redemption and Withdrawal of Units.
 5. The minimum and maximum fee per Right Subscription Request Transaction shall be Rs. 10 and Rs. 100,000 respectively.
 6. On all IAS Transactions - Levied on both delivery and receipt. The minimum and maximum fee shall be Rs.5 and Rs.50,000 respectively.
 7. The DSS Fee will be charged per transaction at the rate mentioned above subject to a minimum Fee of Rs. 2,500 per annum, to be charged in the following manner:
 - (a) For transactions made on Ready Market, the fee shall be charged on the basis of transaction value per transaction;
 - (b) For transactions made on Negotiated Deals Market (NDM), the fee shall be charged per transaction on the basis of transaction value or closing market value of last trading session of every trading day at The Pakistan Stock Exchange Limited, whichever is higher.
- † Subject to the condition that annual fee shall be waived for the first year of opening of Investor Account.

UPDATED: JULY 2016