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N O T I C E

To: - The Chief Executive Officer, Dewan Automotive Engineering Limited

CC: - Executive Director (PRDD-SMD), Securities and Exchange Commission of Pakistan
- Director/HOD (PRPD-SMD), Securities and Exchange Commission of Pakistan
- Managing Director, Pakistan Stock Exchange Limited
- The Chief Regulatory Officer, Pakistan Stock Exchange Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements - Account Holders/ Participants/ Eligible Pledgees
- CDC Website

From: Badiuddin Akber
Chief Compliance & Risk Officer

Ref no.: CDC/LCR/115/2017

Date: March 16, 2017

Subject: **NOTICE OF EXTENSION OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF DEWAN AUTOMOTIVE ENGINEERING LIMITED UNDER THE CDC REGULATIONS**

This is further to our notice no. CDC/LCR/283/2016 dated December 22, 2016 notifying further extension of suspension of CDS Eligibility of Ordinary Shares (Security Symbol: **DWAE**) of Dewan Automotive Engineering Limited (hereinafter referred to as the "Issuer") with effect from December 23, 2016 on account of failure to settle the CDC invoice in accordance with the Schedule in discharge of its obligation under the CDC Regulations.

Considering that the Issuer is continuously in default to settle the outstanding dues, Central Depository Company of Pakistan Limited has decided that the CDS Eligibility of Ordinary Shares of the Issuer shall remain suspended for a further period of another 60 Business Days commencing from March 17, 2017.

Please note that this suspension is in addition to the suspension imposed pursuant to our notice no. CDC/CS/212/2014 dated December 09, 2014. Restoration of CDS Eligibility of Ordinary Shares of the Issuer shall be subject to removal of causes of Suspension in every respect including removal of suspension on trading by the Stock Exchange.

Regards,