



N O T I C E

To: - The Chief Executive Officer, HK Securities (Private) Limited

CC: - Executive Director (PRDD-SMD), Securities and Exchange Commission of Pakistan
- Director (SSED-SMD), Securities and Exchange Commission of Pakistan
- Director/HOD (PRPD-SMD), Securities and Exchange Commission of Pakistan
- Managing Director, Pakistan Stock Exchange Limited
- The Chief Regulatory Officer, Pakistan Stock Exchange Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements – Account Holders/ Participants/ Eligible Pledges
- CDC Website

From: Badiuddin Akber
Chief Compliance & Risk Officer

Ref no.: CDC/LCR/118/2017

Date: March 17, 2017

Subject: NOTICE OF IMPOSITION OF RESTRICTIONS ON THE ADMISSION OF HK SECURITIES (PRIVATE) LIMITED TO THE CDS AS A PARTICIPANT

This is to notify that in view of suspension of all trading terminals of HK Securities (Private) Limited ("the Participant") as notified by Pakistan Stock Exchange Limited ("PSX") vide notice no. PSX/N-1743 dated March 16, 2017, with immediate effect, an Event of Non-Compliance has occurred in terms of Regulation 15.1.1(a)(iii) of the CDC Regulations.

In view of the above, CDC has, pursuant to Regulation No. 15.2.1(a) of the CDC Regulations read with Joint Procedures issued by the Commission, imposed Restrictions on the admission of the Participant to the CDS in respect of its Participant Account ID no. A06924, which Restrictions shall apply in terms of Regulation 15.4.1 of the CDC Regulations, with **immediate effect**.

During the Restriction period, the Participant will not have access to the Sub-Accounts under its control and shall only be entitled to handle Book-entry Securities entered in the Available Balance in its House Account. In addition, the Participant is also restricted from opening new Sub-Accounts under its Participants Account. Moreover, all pending trades (if any) may be settled in accordance with the Procedures. The Sub-Account Holders of the Participant may contact CDC for transfer of their Securities in accordance with the Procedures, which are placed on CDC website www.cdcpakistan.com.

The aforesaid Restrictions shall remain in force till further notice.

Regards,