



Central Depository Company
of Pakistan Limited

Head Office: CDC House, 99-B,
Block 'B', S.M.C.H.S.,
Main Shahra-e-Faisal,
Karachi-74400

Ref. No. CDC/LC&R/08/2018

May 22, 2018

Circular No. 08 of 2018

Sub: Common Reporting Standard Rules – Reporting Status and Registration of Financial Institutions

To,
The Chief Executive Officers of
all CDS Participants and Account Holders,

Further to our Circular No. 14 of 2017 bearing reference no. CDC/LC&R/014/2017 dated June 01, 2017 in relation to Common Reporting Standard Rules where Participants/ Account Holders were advised to conduct their own internal assessment to ascertain their position and also prepare list of excluded accounts with broader coverage of accounts/ products which meet the high level criteria in consultation with their legal counsel/ consultants and submit it to SECP.

In this respect, the SECP has informed that FBR vide its circular No. 2(103)Int.Taxes-Ops/2017(8)/5093-R dated April 24, 2018 has issued list for Reporting and Non-Reporting Financial Institutions on their websites which can be accessed from the following links:

- **Link for list of Reporting Financial Institutions:**
<http://download1.fbr.gov.pk/Docs/201858135151537ConsolidatedRFIslistfinal07May-18.pdf>
- **Link for list of Non-Reporting Financial Institutions:**
<http://download1.fbr.gov.pk/Docs/2018581351324868NRFIsFinal07.05.2018.pdf>

Reporting Financial Institutions are required to submit returns/ reports of reportable accounts in the mode and manner prescribed under the Income Tax Rules, 2002. Please note that Reporting Financial Institutions are also required to file Nil returns/ reports in case they did not have any reportable accounts during the relevant reporting period.

All CDS Participants and Account Holders are advised to note the above regulatory requirement and ensure meticulous compliance of the same.

Regards,


Badiuddin Akber
Chief Compliance & Risk Officer

Copy for information to:

The Director/HOD (PRDD – SMD)
Securities and Exchange Commission of Pakistan
Islamabad

The Executive Director/ HOD (Investor Education &
International Relations)
Securities and Exchange Commission of Pakistan
Islamabad