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N O T I C E

To: - The Chief Executive Officer – F.M. Securities (Private) Limited

CC: - The Executive Director, Adjudication Department, Securities and Exchange Commission of Pakistan
- The Director / HOD (PRDD-SMD), Securities and Exchange Commission of Pakistan
- The Director / HOD (MSCD-SMD), Securities and Exchange Commission of Pakistan
- The Chief Executive Officer, Pakistan Stock Exchange Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements – Account Holders/ Participants/ Eligible Pledges
- The Sub-Account Holders of the Participant
- CDC Website

From: Badiuddin Akber
Chief Compliance & Risk Officer

Ref no.: CDC/LCR/303/2018

Date: October 26, 2018

Subject: NOTICE OF IMPOSITION OF RESTRICTIONS ON THE ADMISSION OF F.M. SECURITIES (PRIVATE) LIMITED TO THE CDS AS A PARTICIPANT

This is to notify that in view of switching-off of the trading terminals of F.M. Securities (Private) Limited ("**the Participant**") as notified by Pakistan Stock Exchange Limited ("PSX") vide notice no. PSX/N-6381 dated October 26, 2018, with immediate effect, an event has occurred in terms of Regulation 15.1.1(a)(ii) of the CDC Regulations.

In view of the above, CDC has, pursuant to Regulation 15.2.1(a) of the CDC Regulations read with Joint Procedures issued by the Commission, imposed Restrictions on the admission of the Participant to the CDS in respect of its Participant Account ID no. A12146, which Restrictions shall apply in terms of Regulation 15.4.1 of the CDC Regulations, with **immediate effect**.

During the Restriction period, the Participant will not have access to the Sub-Accounts under its control and shall only be entitled to Handle Book-entry Securities entered in the Available Balance in its House Account, however, Pledge Securities Transactions from House Account shall not be allowed. In addition, the Participant is also Restricted from opening new Sub-Accounts under its Participants Account. Moreover, all pending trades (if any) may be settled in accordance with the Procedures. The Sub-Account Holders of the Participant may contact CDC for transfer of their Securities in accordance with the Procedures, which are placed on CDC website www.cdcpakistan.com.

It may please be noted that this Restriction is in addition to the Restrictions imposed by CDC vide notice no. CDC/LCR/081/2018 dated March 09, 2018 in view of PSX's notice no. PSX/N-1671 dated March 09, 2018 on opening of new Sub-Accounts by the Participant in the CDS.

The admission of the Participant to the CDS shall be restored subject to removal of causes of Restrictions in every respect.

Regards,