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N O T I C E

To: - The Chief Executive Officer, Southern Electric Power Company Limited

CC: - The Executive Director/HOD (PRDD/AD-SMD), Securities and Exchange Commission of Pakistan
- The Executive Director/HOD (CSD), Securities and Exchange Commission of Pakistan
- The Chief Executive Officer, Pakistan Stock Exchange Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements – Account Holders / Participants / Eligible Pledges
- CDC Website

From: Hammad Ali Faisal
Officiating Chief Compliance & Risk Officer

Ref no.: CDC/LCR/308/2018

Date: November 06, 2018

Subject: **NOTICE OF EXTENSION OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF SOUTHERN ELECTRIC POWER COMPANY LIMITED UNDER THE CDC REGULATIONS**

This is further to our notice no. CDC/LCR/233/2018 dated August 06, 2018 notifying further extension of suspension of CDS Eligibility of Ordinary Shares (Security Symbol: **SEPCO**) of Southern Electric Power Company Limited (hereinafter referred to as the "**Issuer**") for another 60 Business Days commencing from August 07, 2018 on account of its failure to settle the CDC invoices in accordance with the Fees & Deposits Schedule in discharge of its obligation under the CDC Regulations.

Considering that the Issuer is continuously in default to settle the outstanding dues, Central Depository Company of Pakistan Limited has decided that the CDS Eligibility of Ordinary Shares of the Issuer shall remain suspended for a further period of another 60 Business Days commencing from November 07, 2018.

Please note that this suspension is in addition to the suspension imposed pursuant to our notice no. CDC/LCR/11/2016 dated January 11, 2016.

Restoration of CDS Eligibility of Ordinary Shares of the Issuer shall be subject to removal of causes of Suspension in every respect including removal of suspension on trading by the Securities Exchange.

Regards,