

January 01, 2019

Dear CDS Element,

In continuation of our endeavors to educate the CDS Elements, please find attached an image containing a **vital message**.

Should you have any query or concern, please feel free to call our Customer Support Services at 0800-CDCPL (23275).

Regards,

**Junaid Shekha**

Acting Chief Compliance Officer



**Regulations**  
**Compliance**  
**Specifications**  
**Standards**

As per Section 66 of the Companies Act, 2017 and Rule 5 of Private Placement of Securities Rules, 2017, individual shall not be allowed to subscribe or hold the Privately-Placed Redeemable Securities. Issuers of Privately-Placed Redeemable Securities shall ensure compliance of this requirement.