

## **Chairman SECP visits CDC**

The Securities and Exchange Commission of Pakistan (SECP) Chairman, Mr. Zafar ul Haq Hijazi visited the CDC Head Office in Karachi on Saturday, 17<sup>th</sup> January, 2015. Mr. Hijazi was accompanied by Mr. Zafar Abdullah, Commissioner – Securities Market Division-SECP and Mr. Imran Panjwani – Executive Director, Securities Market Division-SECP.

The delegation was welcomed by Mr. Muhammad Hanif Jakhura, CEO – CDC, Chairman and members of CDC Board. CDC senior management team was also present. The Chairman SECP was briefed about various initiatives taken by CDC with respect to investors' protection and capital market development. Furthermore, the state-of-the-art IT infrastructure and CDC's efforts in effectively implementing an Information Security Management System were also discussed and appreciated.

The SECP Chairman appreciated the initiatives of CDC and stressed on making efforts for creating investors' awareness and increasing the number of investors among the various facets of the society, including doctors, lawyers, accountants, small business-owners and students. He also took an initiative to form a committee headed by Mr. Muhammad Hanif Jakhura, CEO-CDC which would comprise of representatives of the stock exchanges, and asset management companies. This committee will work on to develop a pilot project for setting up 'Capital Market Hubs' in small cities of Pakistan to attract savings for investments in capital market.