

EFU Life and CDC sign Memorandum of Understanding

EFU Life Assurance Limited and Central Depository Company of Pakistan Limited (CDC) have signed a Memorandum of Understanding to mutually benefit each other by providing differentiated services to their customer base. CDC is the only depository in Pakistan and EFU Life is a leading life insurance provider of the country.

The signing ceremony was held at CDC House Karachi in presence of senior officials from both organizations including Mr. Taher G. Sachak, CEO & MD and Mr. Mohammed Ali Ahmed, Executive Director from EFU Life. CDC was represented at the session by Muhammad Hanif Jakhura, CEO-CDC, Mr. Fazal Hussain Gaffoor, CFO & Company Secretary and Mr. Shariq Naseem, Assistant General Manager, Product Development & Marketing.

Mr. Muhammad Hanif Jakhura, CEO-CDC while speaking at the event said, *“Central Depository Company has a legacy of partnering with leading organizations both in Pakistan and abroad for the betterment of respective industry sectors and collaborating for better access to markets and customers. CDC’s partnership with EFU Life is yet another strategic partnership and we look forward to availing its benefits in near future.”*

EFU Life MD & CEO Mr. Taher G. Sachak, while speaking on the occasion said, *“EFU Life is proud to enter into this partnership with CDC. This collaboration will be first of its kind where insurance solutions will be offered to CDC customers and simultaneously CDC can increase its outreach by utilizing our distribution network.”*