

INDEMNITY BOND

[TO BE MADE ON A STAMP PAPER OF RS.500/- AND DULY ATTESTED BY NOTARY PUBLIC]

This deed of Indemnity is made on the _____ day of _____.

IN FAVOUR OF

Central Depository Company of Pakistan Limited, a Limited Company Incorporated in Pakistan having its Registered office at CDC House 99-B, Block ‘B’, S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400 , hereinafter called “CDC” which expression shall, wherever the context so permits means and includes its successors in-interest and assigns of the one part.

BY

_____, Holding CNIC/NICOP/Passport No. _____, hereinafter called the “NOMINEE”, Muslim* (*to be replaced with the relevant religion), Adult and resident of _____ which expressions shall, wherever the context so permits means and includes his/her legal heirs, administrators and assign of the other part.

WHEREAS _____, holding CNIC/NICOP/Passport No. _____, hereinafter referred as “DECEASED” was maintaining Investor Account No. _____ with CDC.

AND WHEREAS the said Deceased, during his life time, while maintaining his Investor’s Account, had nominated the “NOMINEE”, under section 79 of the Companies Act, 2017 , as his/her Nominee.

AND WHEREAS the Deceased expired on _____, and he/she was buried in _____. Certificate confirming his/her death was issued by the relevant authorities and photo copy of which, duly attested by the Notary Public as being authentic, is enclosed to this Indemnity Bond and form an integral Part of this Indemnity Bond.

AND WHEREAS on the date of his/her demise he/she was holding following securities in his/her IAS account No. _____:

Name of Securities and Volume

NOW THEREFORE, at the request of the Nominee, CDC is transferring the aforesaid securities (“the said Shares”) to the Account of the Nominee as per the mandate given by the Deceased, the Nominee is bound to distribute the said Shares among the legal heirs while complying with the requirements of Companies Act, 2017 and the Nominee severally indemnify and undertake to hold CDC and its directors and officers for the time being in office, harmless from and against all losses, damages, costs and expenses (including legal form) that may be suffered or sustained by them on account of any conflicting claims or demands over the said Shares or the questioning of the transfer of the said Shares to the account of the Nominee by any Authorities, including those resulting from any notices, actions, proceedings, etc., that may be initiated against CDC and/or its directors and officers, and the consequent decrees, orders, or judgments of courts or lawful authorities, as well as costs incurred responded to or defended such duties, actions, suits, proceedings etc., and the Nominee undertake to make good all such damages, losses, costs, and expenses within two days from the date(s) of demand(s) made by CDC, which demand(s) shall be conclusive and binding upon the Nominee.

IN WITNESS WHEREOF THE PARTIES HERETO HAVE SET AND SUBSCRIBED THEIR RESPECTIVE HANDS HEREINTO AT KARACHI on _____ AS FIRST MENTIONED ABOVE IN THE PRESNECE OF:

Signature of Nominee: _____

WITNESSES:

1. Signature: _____

Name: _____

CNIC/NICOP/Passport NO.: _____

ADDRESS: _____

2. Signature: _____

Name: _____

CNIC/NICOP/Passport NO. _____

ADDRESS: _____
