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**Procedure for Transfer of Margin Financed Securities from the Main Account of an MF Account Holder (Margin Financier) to the Clearing Company (NCCPL)**

This procedure covers the requirement of Regulation 9C.2 of the CDC Regulations where pursuant to an MF Transaction, any Margin Financed (MF) Securities if delivered by the Clearing Company (NCCPL) into the Main Account of an MF Account Holder due to the blocking of such MF Account. Such Securities will be Delivered from the Main Account of the MF Account Holder to the Clearing Company pursuant to an MF (R) Transaction as per the following procedure:

1. Based on NCCPL intimation, CDC would allow the MF to move the securities through FD-Inter functionality with specific reason code from his Main Account to the Main Account of Clearing Company in the controlled environment.
2. For execution of transaction in a control environment, first, FD Inter saving will be allowed / provided to a specific user of MF for saving of transaction.
3. MF will be required to inform CDC after execution of saving. Based on which CDC will take save authority from the user.
4. After saving, specific user of MF Account Holder will be allowed to post the transaction. Again, MF will be required to inform CDC after posting of transaction.
5. NCCPL would then move such securities to the target Account of actual beneficiary (finanee) using specific reason code.

**Notes:**

- For the purpose of this procedure, “**MF Account Holder**” means an Account Holder who is the Margin Financier (MF) & “**MF Account**” means a House Account of an MF Account Holder.
- Word “**Securities**” wherever appearing in the procedure means “**Margin Financed (MF) Securities**”