



CDCCSEA/3K/010/07

March 8, 2007

NOTICE OF DECLARATION OF CDS ELIGIBILITY


Mr. Araf Reza Mirza
Chief Executive Officer

Notice is hereby given that the Central Depository Company of Pakistan Limited has declared that the **Ordinary Shares of Asian Capital Management Limited** shall be Eligible Securities for the purposes of its Central Depository System with effect from **Saturday March 10, 2007.**

Dear Sir,

NOTICE OF DECLARATION OF CDS ELIGIBLE SECURITY

Karachi Dated: Thursday, March 8, 2007


Kamran Ahmad Qazi
CFO & Company Secretary

Yours faithfully,
I am pleased to inform you that CDC, under Regulation 3.1.3 of the Central Depository Company of Pakistan Limited Regulations ("the Regulations") for declaration of Ordinary Shares of Asian Capital Management Limited as Central Depository System (CDS) Eligible Security and are pleased to inform you that CDC, under Regulation 3.1.21 of the Regulations, has accepted the application and a formal notice under Regulation 3.1.1 of the Regulations is enclosed, which has also been published in the newspaper, Business Recorder, Lahore on Thursday March 8, 2007.

As a requirement of the Regulations, we need to enter into an agreement with your company pertaining to addressal induction, which along with other relevant documents are being sent to you.

In the meantime, you are requested to advise the relevant officials of your company to make necessary arrangements for the smooth induction of these Ordinary Shares into CDS.

Yours sincerely,


Kamran Qazi
CFO & Company Secretary

Encl.