



NOTICE OF DECLARATION OF CDS ELIGIBILITY

Notice is hereby given that the Central Depository Company of Pakistan Limited has declared that the **Ordinary Shares of Habib Asset Management Limited** shall be Eligible Securities for the purposes of its Central Depository System with effect from **Thursday March 15, 2007**.

Dear Sir,

NOTICE OF DECLARATION OF CDS ELIGIBLE SECURITIES

Karachi Dated: Monday, March 12, 2007

Kamran Ahmad Qazi
CFO & Company Secretary

The Central Depository Company of Pakistan Limited ("CDC") has declared that the Ordinary Shares of Habib Asset Management Limited are eligible securities for the purposes of its Central Depository System (CDS) with effect from Thursday, March 15, 2007. This declaration is made in accordance with Regulation 5.1.1 of the Securities and Exchange Commission (SEC) Regulations, 2002, which has been published in the newspaper, Business Recorder, Karachi on Monday, March 12, 2007.

As a requirement of the Regulations, we need to enter into an agreement with your company pertaining to standard induction, which along with other relevant documents are being sent to you.

In the meantime, you are requested to advise the relevant officials of your company to get necessary arrangements for a prompt induction of Habib Asset Shares into CDS.

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