# NOTICE

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| To: | ▪ Trustees | Development Securitisation Trust |
| | ▪ Executive Director (SMD) | Securities and Exchange Commission of Pakistan |
| | ▪ CDS Elements | Account Holders/Participants/Eligible Pledgees |

From: Kamran Qazi
CFO & Company Secretary

Date: May 17, 2007

Subject: **NOTICE OF REVOCATION OF CDS ELIGIBILITY OF ABS CERTIFICATES OF DEVELOPMENT SECURITISATION TRUST**

This is to notify that consequent to final redemption of **Asset Backed Securities (ABS) Certificates** of **Development Securitisation Trust,** the CDS Eligibility of the same shall be revoked by CDC with effect from **Friday, May 25, 2007** under Regulation 5.5A.1 of the CDC Regulations.

Regards,