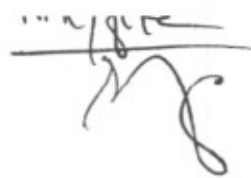


11/18/07




To: - The Chief Executive Officer, Mukhtar Textile Mills Limited

CC: - Executive Director (SMD-South), Securities and Exchange Commission of Pakistan
- Managing Director, The Karachi Stock Exchange (Guarantee) Limited
- Managing Director, Lahore Stock Exchange (Guarantee) Limited
- Managing Director, Islamabad Stock Exchange (Guarantee) Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited

From: Kamran Qazi
CFO & Company Secretary

Date: July 19, 2007

Subject: **NOTICE OF REVOCAION OF CDS ELIGIBILITY OF ORDINARY SHARES OF MUKHTAR TEXTILE MILLS LIMITED**

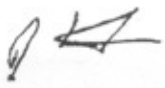
CDC had suspended the CDS Eligibility of Ordinary Shares of your company with effect from Wednesday January 24, 2007 as notified vide our notice dated January 24, 2007, on account of non-payment of CDC dues and non-submission of R/TA reconciliation report by your company.

As your company is continuously in default despite lapse of 60 Business Days from the date of suspension of CDS Eligibility of such Securities, CDC has decided to revoke the CDS Eligibility of such Securities with effect from **Friday July 20, 2007** in terms of the CDC Regulations.

As a requirement of CDC Regulations, CDC shall provide list of shareholders as of July 19, 2007 to your company showing details of Account Holders and Sub-Account Holders along with details of number of shares of your company held by them represented by Book-entry Securities on the basis of which physical share certificates should be prepared by your company and provided to the CDC, upon receipt of which, CDC shall dispatch such share certificates along with duly signed transfer deed to the respective beneficial owners including pledgees, where applicable.

You are advised to complete above referred formalities within 7 Business Days of receipt of list of shareholders as aforesaid.

Regards,



20 JUL 2007
11:30
