



NOTICE OF DECLARATION OF CDS ELIGIBILITY

Notice is hereby given that the Central Depository Company of Pakistan Limited has declared that the Privately Placed **Term Finance Certificates of Pak American Fertilizers Limited** shall be Eligible Securities for the purposes of its Central Depository System with effect from **Thursday, December 13, 2007**.

Karachi Dated: Tuesday, December 11, 2007

Kamran Ahmad Qazi
CFO & Company Secretary