

NOTICE

To: - The Chief Executive Officer, Platinum Insurance Company Limited

CC: - Executive Director (SMD), Securities and Exchange Commission of Pakistan

Managing Director, The Karachi Stock Exchange (Guarantee) Limited

- Managing Director, Lahore Stock Exchange (Guarantee) Limited

- The Chief Executive Officer, National Clearing Company of Pakistan Ltd.

From: Kamran Qazi

CFO & Company Secretary

Date: March 1, 2007

Subject: REMOVAL OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY

SHARES OF PLATINUM INSURANCE COMPANY LIMITED

This is to notify that pursuant to our notice dated February 10, 2007, Platinum Insurance Company Limited (the "Issuer") has submitted the reconciliation report as required under Regulation 13.7.1 of the CDC Regulations, therefore, CDC removes the suspension of CDS Eligibility of Ordinary Shares of the Issuer effective immediately.

In view of the above, our notice dated February 10, 2007 shall now stand revoked.

Regards,

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