



NOTICE

To:

- *Chief Executive Officer* AKD Investment Management Ltd.
- *Executive Director (South-SMD)* Securities and Exchange Commission of Pakistan
- *Managing Director (Acting)* The Karachi Stock Exchange (Guarantee) Ltd.
- *Managing Director* Lahore Stock Exchange (Guarantee) Ltd.
- *Managing Director* Islamabad Stock Exchange (Guarantee) Ltd.
- *CDS Elements* Account Holders/ Participants/ Eligible Pledges

From: Kamran Qazi
CFO & Company Secretary

Date: July 16, 2007

Subject: **NOTICE OF REVOCATION OF CDS ELIGIBILITY OF AKD INDEX TRACKER FUND (CLOSED-END SCHEME)**

This is to notify under Regulation 5.3.3 of the CDC Regulations that subsequent to the conversion of **AKD INDEX TRACKER FUND ("AKDITF")** from a closed-end scheme to an open-end scheme under and in terms of NBFC Rules, 2003, the CDS Eligibility of AKDITF as close-end scheme has been revoked with effect from today i.e. **July 16, 2007**.

Regards,

NOTE: Participant/Account Holders/Eligible Pledges are advised to check their respective Holding Balances if Units credited therein are in accordance with the said conversion.