

Dated: 08 - October - 2008

PROHIBITION ON DEPOSIT OF STREET NAME SHARES IN TO THE CDS

Karachi, October 08, 2008: The Central Depository Company of Pakistan Limited (CDC) has made amendments in its regulations with the approval of the Securities and Exchange Commission of Pakistan prohibiting deposit of registered-form eligible securities into its Central Depository System (CDS) where such securities are not already registered in the name of the relevant account holder or sub-account holder.

Announcing the said amendments through a circular issued on September 23, 2008, CDC has advised its Account Holders/Participants to ensure that once these amendments are published in the official gazette of Pakistan, no deposit request transaction shall be made by them unless the underlying securities are already registered in the name of the person in whose account or sub-account such securities are deposited.